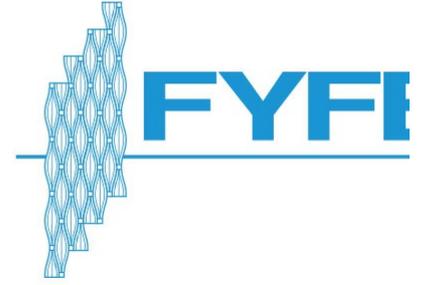




AEGION®



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Fyfe Announces Breakthrough Fireproofing System for FRP

SAN DIEGO, CA, October 29, 2012 –Fyfe Company, a subsidiary of Aegion Corporation (Nasdaq Global Select Market: AEGN), is pleased to announce the release of its newest Underwriter Laboratories, Inc. (UL) listed fire protection system, the Tyfo® CFP System.

The Tyfo® CFP System is a new, specially formulated fire protection system for use with the Tyfo® Fibrwrap® System. It is one of the lowest profile fireproofing systems available for application over fiber reinforced polymer (FRP). The thin and environmentally durable application is spray applied and can be installed for up to a 4-hour rating on square and circular columns and beam slab assemblies.

Fire protection for concrete structures is necessary because according to ACI 216 guidelines, the strength of a reinforced concrete member decreases as it is exposed to fire. When FRP is added to strengthen a reinforced concrete member, it is exposed to the same threat of fire. The Tyfo® CFP System insulates the reinforced concrete member and the FRP, providing thermal protection in fire events.

Fyfe recently completed ASTM E119 testing on a round column, square column and two beam slab assemblies. The load applied to all test specimens for the duration of the test was greater than the theoretical capacity of the specimen without Tyfo® Fibrwrap® reinforcing. Results from these tests confirm that the Tyfo® CFP system applied with the Tyfo® Fibrwrap® system provides structural strengthening along with required fire ratings.

About Aegion Corporation

Aegion Corporation is a global leader in infrastructure protection, providing proprietary technologies and services to protect against the corrosion of industrial pipelines and for the rehabilitation and strengthening of sewer, water, energy and mining piping systems and buildings, bridges, tunnels and waterfront structures. More information about Aegion can be found on its internet site at www.aegion.com

About Fyfe Company

Fyfe Company has been a pioneer in adapting FRP composites for use in the construction rehabilitation sector including structural repair and reinforcements for buildings, corrosion wrapping for waterfront structures, seismic bracing for structures, leak protection for large diameter pipelines and blast protection for commercial and government properties. Fiber reinforced polymer systems use fibers (carbon fiber, fiberglass, Kevlar) in combination with polymer resins to form a composite product. FRP materials have revolutionized the aerospace, marine, electrical, corrosion-resistance and transportation industries. FRP composites capitalize on their high strength-to-weight ratio and inherent resistance to weather and the corrosive effects of water, salt air and sea water. Founder and Chairman, Ed Fyfe, and his companies have received more than 25 United States patents regarding FRP composites and their applications. More information about Fyfe can be found on its internet site at www.fyfec.com

Forward-Looking Statements

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Company makes forward-looking statements in this news release that represent the Company's beliefs or expectations about future events or financial performance. These forward-looking statements are based on information currently available to the Company and on management's beliefs, assumptions, estimates or projections and are not guarantees of future events or results. When used in this document, the words "anticipate," "estimate," "believe," "plan," "intend," "may," "will" and similar expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying such statements. Such statements are subject to known and unknown risks, uncertainties and assumptions, including those referred to in the "Risk Factors" section of the Company's Annual Report on Form 10-K for the year ended December 31, 2011, as filed with the Securities and Exchange Commission on February 29, 2012, and in the Company's subsequent quarterly reports on Form 10-Q. In light of these risks, uncertainties and assumptions, the forward-looking events may not occur. In addition, the Company's actual results may vary materially from those anticipated, estimated, suggested or projected. Except as required by law, the Company does not assume a duty to update forward-looking statements, whether as a result of new information, future events or otherwise. Investors should, however, review additional disclosures made by the Company from time to time in its periodic filings with the Securities and Exchange Commission. Please use caution and do not place reliance on forward-looking statements. All forward looking-statements made by the Company in this news release are qualified by these cautionary statements.

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